

OCEAN VILLAS PROPOSED 2012 BUDGET

ACCT #	ACCT. DESCRIPTION	2011 BUDGET	ACTUAL 8-31-11	2012 Budget	
4001	2011 MAINT FEES	155,480	140,527	154375	325 owners @ \$475 - 2012 MF
4002	2009 MAINT FEES		520	0	
4002	2010 MAINT FEES	1,150	1,765		
4003	LATE FEE INCOME	1,500	813	1500	
4006	INTEREST INCOME	866	443	500	
4007	RENTAL INCOME	1,000	912	2000	
4008	SALES INCOME	325	0	1625	
	TOTAL INCOME:	160,321	144,980	160000	
5003	HOUSEKEEPING	19,500	10,920	18600	
5005	LANDSCAPING	1,620	1,013	1600	
5006	POOL SVC/MAINT	5,500	4,000	6000	
5007	PEST CONTROL	300	68	100	
5008	OUTSIDE LABOR		797	1000	
5022	TELEPHONE EXP	4,500	2,871	4200	
5023	ELECTRIC EXPENSE	9,500	5,938	9500	
5024	WATER EXPENSE	4,500	1,232	2300	
5025	CABLE EXPENSE	4,000	2,449	3500	
5030	ROUTINE REPAIRS	6,000	4,527	6500	
5031	UNIT SUPPLIES	3,000	1,822	3000	
5032	MAINTENANCE SUPP	2,000	1,556	2400	
5034	ADVERTISING	400	493	100	
5035	INSURANCE	14,700	8,699	15000	
5036	EXTEND WARRANTY		300	600	
5040	PROPERTY TAXES	7,500	4,823	5900	
5045	PERMITS/LICENSE	500	899	500	
5052	DIRECTORS TRAVEL	1,335	1,179	900	
5053	DIRECTORS MEALS	900	465	900	
5054	OTHER TRAVEL	600	501	500	
5055	OTHER MEALS	700	592	600	
5061	LEGAL FEES	3,600	209	3500	Foreclosurers & sales insentives
5063	MANAGEMENT FEES	16,200	10,800	16200	
5064	EWAS FINAL ACCT		620	0	
5065	BAD DEBT W/O		80	0	
5096	BANK & OTHER FEES		511	100	
5170	COMMON AREA	1,000	4,417	6500	Maint. Retaining wall & sand
5171	POOL MAJOR EXP	6,000	6,245	3000	Pool decking
5172	HEAT PUMPS	6,000	170	6000	1 heat pump
5173	BLDG. EXTERIOR	15,000	12,696	10,500	Roofs, fences & exterior paint
5174	APPLIANCES	4,557	2,674	4500	Refrig/DW/Ranges etc
5175	FURN. & FIXTURES	12,000	12,927	8000	Upgrade 2 scheduled units #2&9
5178	BUILDING INTERIOR	409	0	3000	General Repairs
5179	EMERGENCY EXP.	8,500	1,836	15000	
	TOTAL EXPENSES	160,321	108,329	160000	

Current OV HOA Investments: Two CD's & one Money Market \$54,500

Questions and Concerns contact Sandra Brant, OV Treasurer

